

FARMERS & MERCHANTS BANCSHARES, INC.

	CPP Disbursement Date 03/06/2009	RSSD (Holding Company) 1134881	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2013 \$ millions	2014 \$ millions	%chg from prev		
Assets	\$507	\$570	12.4%		
Loans	\$400	\$411	2.5%		
Construction & development	\$34	\$47	38.3%		
Closed-end 1-4 family residential	\$41	\$35	-13.7%		
Home equity	\$0	\$0			
Credit card	\$0	\$0			
Other consumer	\$4	\$3	-23.3%		
Commercial & Industrial	\$73	\$66	-9.3%		
Commercial real estate	\$187	\$188	0.6%		
Unused commitments	\$55	\$79	42.8%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$0	\$0	-27.8%		
Asset-backed securities	\$0	\$0			
Other securities	\$15	\$15	0.0%		
Cash & balances due	\$60	\$105	75.0%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$0			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$0			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$432	\$492	13.9%		
Deposits	\$430	\$491	14.0%		
Total other borrowings	\$0	\$0			
FHLB advances	\$0	\$0			
Equity					
Equity capital at quarter end	\$75	\$78	3.8%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	11.4%	10.7%	--		
Tier 1 risk based capital ratio	13.9%	13.7%	--		
Total risk based capital ratio	15.1%	14.8%	--		
Return on equity ¹	8.1%	5.4%	--		
Return on assets ¹	1.2%	0.8%	--		
Net interest margin ¹	4.9%	4.4%	--		
Coverage ratio {(ALLL+Alloc transfer risk)/Noncurrent loans}}	162.9%	209.2%	--		
Loss provision to net charge-offs (qtr)	0.0%	0.0%	--		
Net charge-offs to average loans and leases ¹	0.4%	0.6%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2013	2014	2013	2014	
Construction & development	0.7%	0.5%	0.0%	0.0%	--
Closed-end 1-4 family residential	0.1%	0.2%	0.5%	0.0%	--
Home equity	0.0%	0.0%	0.0%	0.0%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	0.0%	0.0%	0.1%	0.0%	--
Commercial & Industrial	1.0%	1.1%	0.0%	1.0%	--
Commercial real estate	0.5%	0.0%	0.0%	0.0%	--
Total loans	0.8%	0.5%	0.1%	0.2%	--